

# ACCEPTANCE OF GRANT UNDER INTECH(CORENET TRAINING) INCENTIVE SCHEME FOR CORENET TRAINING (NPQS FULL-DAY SESSION)

## TERMS AND CONDITIONS

1. The company shall ensure that the staff to be trained are **Singapore citizens or permanent residents**. Non-Singaporeans and non-permanent residents may be supported subject to their becoming permanent residents **within two years** after the completion of the training failing which EDB shall have the right to demand a full refund of all monies for such support.
2. The trainee supported under this scheme shall be bonded to work at the company's operations in Singapore based on the company's terms of service from the date of completion of the training. The bond period shall be **6 months**.
3. Upon resignation of the trainee during the training period or the bond period, the company shall be liable to repay the said sum of subsidy to the EDB within 3 months from the date of resignation of the trainee. The amount to be recovered shall be worked out as follows :

During training period	:	actual amount disbursed by the EDB	
During bond period	:	Remaining Period of Unserved Bond ----- Bond Period	Total Training Subsidy Incurred by EDB on the Trainee
		X	

4. Should the service of the trainee be terminated by the Company before the completion of the training, the full amount of grant disbursed should be returned to the EDB unless reasons for the termination of the trainee can be given by the Company to the satisfaction of the EDB.
5. Should the service of the trainee be terminated by the Company during the bond period, no compensation will be required from the Company but the EDB shall have the right to take over remaining Bond Period unserved.
6. The Company has understood that its application for the grant is voluntary in nature.
7. Other terms and conditions which may from time to time be specified and deemed necessary by the EDB.

## **LETTER OF UNDERTAKING**

We agree to accept the INTECH grant subject to the terms and conditions as laid out above.

We understand that should we breach any of the terms and conditions provided herein, the grant or any portion thereof shall not be advanced to us and upon demand being made by the EDB, we shall refund and pay all monies that have been made to us under this grant.

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Name/ Signature

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Date

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Designation

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Company Stamp

Note : If your company accepts the above terms & conditions, please sign this undertaking & send it together with INTECH Application to :

Building and Construction Authority ☐  
5 Maxwell Road ☐  
#17-00 Tower Block MND Complex ☐  
Singapore 069110 ☐  
Tel : 63255067 ☐  
Fax: 62236381 ☐  
Attn : Ms Tan Mui Kheng ☐