

INTECH GRANT

Under EDB's Initiatives In New Technology Scheme (INTECH), companies can apply for training grant (up to 70% reimbursement of the course fees excluding GST), subject to the approval from EDB. (*See the Terms and Conditions of INTECH grant herein*).

* The INTECH application form will be forward to companies together with the course confirmation letter. Companies that wish to apply for the grant, please submit your duly completed application form to the SIA Secretariat at least 3 working days before the course commencement date.

Terms & Conditions of INTECH Grant

- (a) The company shall ensure that the staffs to be trained are **Singapore citizens or permanent residents**. Non-Singaporeans and non-permanent residents may be supported subject to their becoming permanent residents **within two years** after the completion of the training failing which EDB shall have the right to demand a full refund of all monies for such support.
- (b) The trainee supported under this scheme shall be bonded to work at the company's operations in Singapore based on the company's terms of service from the date of completion of training. The bond period shall be **6 months**.
- (c) Upon resignation of the trainee during the training period or the bond period, the company shall be liable to repay the said sum of subsidy to the EDB within 3 months from the date of resignation of the trainee. The amount to be recovered shall be worked out as follows:

During training period : actual amount disbursed by the EDB

During bond period	:	Remaining Period of Unservd Bond		Total Training Subsidy Incurred by EDB on the Trainee
		-----	X	
		Bond Period		

- (d) Should the service of the trainee be terminated by the Company before the completion of the training, the full amount of grant disbursed should be returned to the EDB unless reasons for the termination of the trainee can be given by the Company to the satisfaction of the EDB.
- (e) Should the service of the trainee be terminated by the Company during the bond period, no compensation will be required from the Company but the EDB shall have the right to take over remaining Bond Period unserved.
- (f) The Company has understood that its application for the grant is voluntary in nature.
- (g) Other terms and conditions which may from time to time be specified and deemed necessary by the EDB.
- (h) The **maximum number** of trainee supported for the NPQS courses is limited to 220 for the NPQS (full-day) course and 120 for the NPQS (half-day) course. The approval of the application will be on a first-come-first-serve basis.