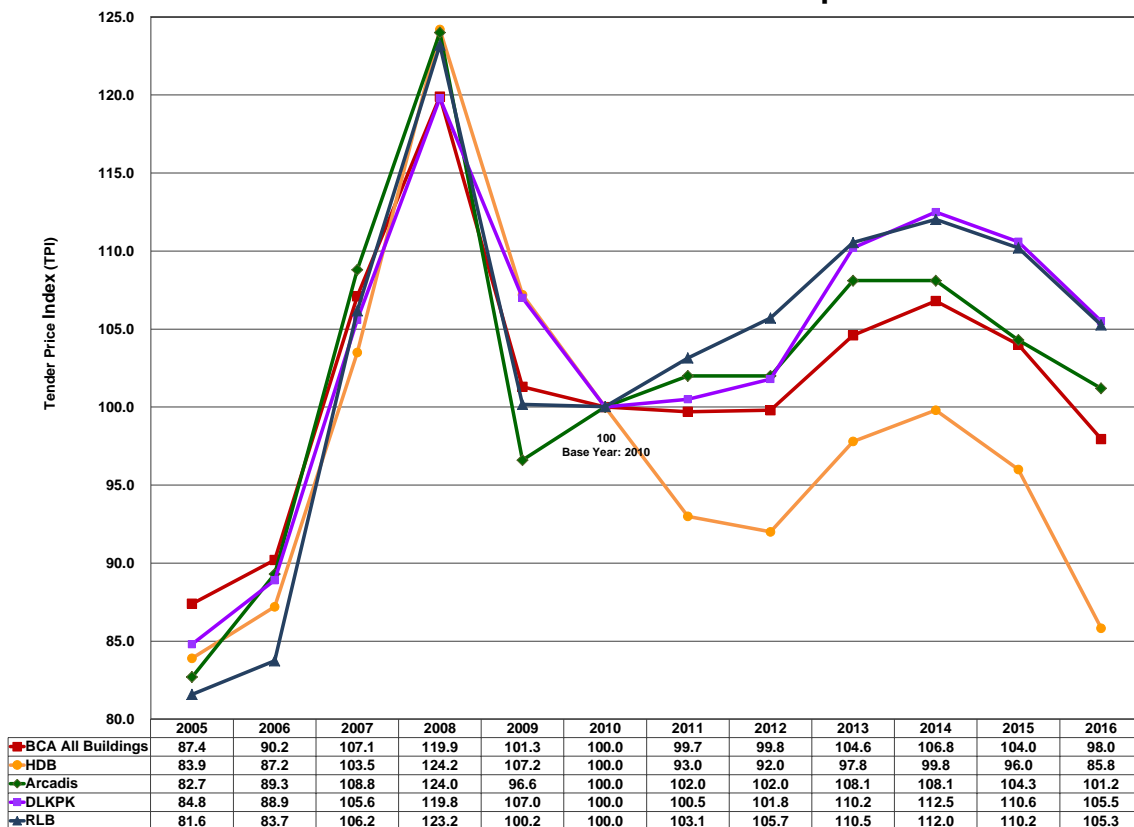


# CIRCULAR ON SINGAPORE CONSTRUCTION TENDER PRICE

This circular is issued by the Singapore Institute of Surveyors and Valuers (SISV) to members of the Construction Industry Joint Committee as a service to disseminate general tender price trend.



## Construction Tender Price Index Compilation



**Note:**

Base year 2010 = 100

BCA new TPI series with base year 2010 = 100 is implemented with effect from the first quarter of 2015. To facilitate comparison of TPI changes over time, the historical TPI data series were linked to the 2010-based TPI data series at the new reference period (year 2010).

With effect from 15 February 2017, "Langdon & Seah Singapore Pte Ltd" has changed its name to "Arcadis Singapore Pte Ltd".

The TPI indices are based on yearly average, with the exception for Arcadis whose TPI from Year 2009 onwards is based on 4th Quarter index.

**Basket of Items:**

- BCA:** Excludes piling, substructure works, external works and mechanical & electrical services. For building works which include public residential, private non-landed residential and commercial office.
- HDB:** Includes building works, piling, external works and mechanical and electrical services. It is compiled based on the tender prices received for HDB's construction works. The index reflects the price movements in construction materials, equipment, manpower and elements of competition, risk and profit allowance by contractors. The index excludes project specific design features and provisions in order to achieve a like-to-like comparison across different quarters and reflects movement of tender prices due to external factors.
- Arcadis:** Excludes piling, substructure works and external works. It is based on private sector projects handled by their company.
- RLB:** Excludes piling works and mechanical and electrical services. It is compiled based on tender returns on projects handled by the company.
- DLKPK Residential Private Non-Landed:** Excludes any price for piling works and mechanical & electrical services. This TPI commences from Year 2007 and reflects the movement of Main Contract prices in tenders on selected DLKPK's residential projects for the respective period.

**Disclaimer:**

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